



FOR IMMEDIATE RELEASE
November 19, 2007

CLEAN SEAS WINS EXPORT AWARD

South Australian publicly-listed aquaculture company Clean Seas Tuna Limited has won the 2007 NAB Export Award in the 10th Premier's Food Awards.

The Award - presented by South Australian Premier Mike Rann at a gala dinner on Friday. - recognises the Port Lincoln-based company's excellence in exporting premium quality fresh seafood products.

The Award comes only a month after Clean Seas reached agreement with one of the UK's largest supermarket chains, Sainsbury's, to stock its farmed Yellowtail Kingfish in 330 supermarkets across Britain.

The landmark deal with Sainsbury's is the latest step in Clean Seas' ongoing assault on the European market, which is seeking new sources of fish to compensate for declining wild seafood stocks in the northern hemisphere.

Approximately 60 per cent of Clean Seas' Kingfish production is sold overseas.

"Our marketing efforts are heavily focused off shore, and particularly new markets in Europe," Clean Seas Chairman Mr Stehr said. "Our Kingfish is already available in Italy, Holland, Germany, France, Switzerland, and Eastern Europe as well as South East Asia and the United States."

Mr Stehr said the company's export success was an endorsement of Clean Seas' adherence to the most comprehensive and advanced environmental standards.

Internationally renowned for its sustainable fishing practices, Clean Seas uses low intensity sea pens in the pristine waters of the Southern Ocean to grow Yellowtail Kingfish bred on land in a world-leading hatchery at Arno Bay, without any antibiotics or growth hormones and fed entirely on environmentally sustainable products.

Mr Stehr said he was "thrilled" that Clean Seas' products were meeting soaring local and global demand for "clean and green" seafood.

"We're being inundated with orders from across Australia and around the world for our seafood, particularly in the northern hemisphere where wild fish stocks are in serious decline," he said.

“Fish will increasingly provide the world’s growing need for protein, and economically and environmentally sustainable aquaculture programs such as ours are the key to delivering the world’s fish requirements.

“Aquaculture will continue to deliver a greater proportion of the seafood the world consumes, and it must become the dominant source of seafood if we are to sustain natural fishery resources.”

Clean Seas’ major shareholder, the Stehr Group, was established in the early 1970s and is now recognised as an Australian leader and international pioneer in off-shore fish farming. In 2007-08, the Group will produce more than 4000 tonnes of aquaculture-bred Yellowtail Kingfish and Mulloway, as well as 700 tonnes of Southern Bluefin Tuna.

FURTHER INFORMATION:

Hagen Stehr AO
Chairman, Clean Seas Tuna Limited (08) 8682 2922 or 0400 920 020

Tim Hughes
Hughes Public Relations (08) 8412 4100 or 0417 788 891