



FOR IMMEDIATE RELEASE
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FROM FINGERLING TO FINE DINING IN JUST 10 MONTHS

Clean Seas signs deal with world aquaculture expert

A new partnership between Port Lincoln-based publicly-listed aquaculture company, Clean Seas Tuna Limited and Danish aquaculture technology expert, Uni-Aqua could see specially-bred SA fish progress from fingerling to the finest restaurants of the world in just ten months.

Clean Seas has entered a long-term exclusivity agreement with the aquaculture recirculation specialist company to further assist with the efficient propagation of kingfish and Southern Bluefin Tuna.

The agreement will halve the grow-out time of Clean Seas' kingfish – taking the fish from fingerling to fine dining rooms in just 10 months.

“This is a major step forward for Clean Seas as it means we will eventually be able to double the quantity of fish being sent into overseas markets,” Clean Seas Chairman, Mr Hagen Stehr AO said.

“It is incredibly exciting for an international force such as Uni-Aqua to recognise the potential for aquaculture in Port Lincoln.

“Severe world-wide white fish quota cuts are having a positive impact on our exports, with Clean Seas' marketing agents demanding faster and substantial production increases for our finest quality fish.

“We are looking at all sorts of ways to increase production and will double propagation of kingfish this year.”

The agreement, which took six months to finalise, is the first of its kind that the two leading companies have undertaken. The seed was sown when Mr Stehr travelled to Norway and Denmark earlier this year, spearheading a major expansion phase for Clean Seas.

Clean Seas Joins Forces with World Aquaculture Expert

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“We, along with Uni-Aqua Director Jørgen Scheel are positive about our co-operative development potential, which will help South Australia reinforce its position as a world-wide aquaculture contender.”

Clean Seas Tuna Limited listed on the Australian Stock Exchange in December, 2005.

The funds raised from the IPO are being used to:

- Expand Clean Seas' existing business of breeding and growing kingfish and mulloway;
- Upgrade Clean Seas' existing hatchery complex at Arno Bay in South Australia to allow the breeding of Southern Bluefin Tuna ('SBT'); and
- To breed and grow out SBT from its own broodstock.

Clean Seas' major shareholder, the Stehr Group was established in the early 1970s and is now recognised as an Australian leader and international pioneer in tuna fishing and offshore fish farming. In 2004-05, the Group produced more than 650 tonnes of farmed SBT, more than 600 tonnes of aquaculture-bred kingfish and in excess of 200 tonnes of aquaculture-bred mulloway.

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