



FOR IMMEDIATE RELEASE
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CLEAN SEAS MOVES INTO MOSCOW

South Australian publicly-listed aquaculture company, Clean Seas Tuna Limited, has expanded its export operations into Eastern Europe, sending trial portions of Port Lincoln-farmed Kingfish to leading white tablecloth restaurants across Moscow.

The company sees the move as spearheading a major assault by the progressive Australian aquaculture industry on the European market, which is seeking new sources of fish to compensate for declining wild seafood stocks in the northern hemisphere.

"This is the first time we have been given the opportunity to secure contracts in the Moscow market – which is a huge coup," Clean Seas Managing Director, Mr Marcus Stehr said.

"Our Kingfish is already available in Italy, Holland, Germany, France, the UK and Switzerland, so Eastern Europe is a natural extension of our export efforts.

"We are expanding our production of farmed Kingfish to take advantage of strong demand for the South Australian-grown fish in European markets.

"Moscow is one of the biggest and most sophisticated cities in the world and this latest development is very exciting."

Mr Stehr said Clean Seas' products were meeting spiraling world-wide demand for 'clean and green' seafood from South Australian waters.

"Our seafood is in such high demand due to declining wild fish stocks across the world," Mr Stehr said.

"The prevalence of Bird Flu and Mad Cow disease has made seafood a preferred choice with consumers throughout Europe.

"This is an incredible global opportunity for us and we are taking it with both hands."

Clean Seas Tuna Limited listed on the Australian Stock Exchange in December, 2005.

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The funds raised from the IPO are being used to:

- Expand Clean Seas' existing business of breeding and growing kingfish and mulloway;
- Upgrade Clean Seas' existing hatchery complex at Arno Bay in South Australia to allow the breeding of Southern Bluefin Tuna ('SBT'); and
- To breed and grow out SBT from its own broodstock.

Clean Seas' major shareholder, the Stehr Group was established in the early 1970s and is now recognised as an Australian leader and international pioneer in tuna fishing and offshore fish farming. In 2004-05, the Group produced more than 650 tonnes of farmed SBT, more than 600 tonnes of aquaculture-bred kingfish and in excess of 200 tonnes of aquaculture-bred mulloway.

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