

9 February 2011

Justin Nelson
Manager Listings
Australian Securities Exchange
89 King William Street
Adelaide SA 5000

REF: Price query 8 February 2011

Dear Sir/Madam

In response to the ASX request of 8 February 2011 the directors of Clean Seas Tuna Ltd (CSS), using the numbering from your query, inform the ASX that –

1. The directors are unaware of any information concerning the company that has not been announced which, if known, could be an explanation for recent trading in securities of the company.
2. Not applicable
3. The Clean Seas directors believe that the recent announcement of the commencement of this season's Southern Bluefin Tuna spawning and larval rearing trials is another significant milestone in the company's achievements and that this development may be attracting renewed interest from investors. All relevant up-to-date information concerning this milestone was released to the market on 24 January 2011.

In the same ASX announcement, the company advised the market as to its reporting policy and critical phases for this year's spawning and larval rearing season. The market was also advised of an expected lower first half loss for the company in the latest 31 December period and that the kingfish business had moved to a positive cash flow position in the same period.

4. The company is in compliance with the listing rules and, in particular, listing rule 3.1.

Frank Knight
Company Secretary– Clean Seas Tuna Ltd

For personal use only



ASX Compliance Pty Limited
ABN 26 087 780 489
91 King William Street
Adelaide SA 5000

Telephone 61 8 8113 5305

www.asx.com.au

8 February 2011

Frank Knight
Company Secretary
Clean Seas Tuna Limited
7 North Quay Boulevard
Port Lincoln SA 5606

By email: frank@cleanseas.com.au

Dear Mr Knight,

Clean Seas Tuna Limited (the "Company") RE: PRICE QUERY

We have noted a change in the price of the Company's securities from \$0.12 on 2 February to \$0.17 today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company ?

Please note that as recent trading in the Company securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company ?

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at justin.nelson@asx.com.au. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. E.D.S.T.) on 9 February 2011.

For personal use only

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,

[Sent electronically without signature]

Justin Nelson

Manager, Listings (Adelaide)

For personal use only