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The Manager Companies  
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**SOUTHERN BLUEFIN TUNA UPDATE**  
**Positive Breakthrough for Tuna Aquaculture**

Clean Seas Tuna Limited advises that its ongoing Tuna research and feed trials have been successful.

Amongst the milestones achieved were:

- Continuous spawning over a 35 day period from 12 March 2009 to 16 April 2009
- Over 50 million fertilised eggs and 30 million larvae produced.
- Numerous instances of over 90% fertilisation achieved;
- SBT fingerling production, with fish having achieved approximately 2.5cm in length and >28 days in age
- Considerable advances and knowledge developed for the production and commercialisation of SBT as a sustainable resource.

Chairman Hagen Stehr stated,

“Our dream has become reality”.

“Hatchery staff at our Arno Bay complex, assisted by some of the worlds best propagation scientists need to be congratulated”.

“The achievements are world firsts, and major stepping stones to present the world with a sustainable resource for the future”.

“It is with confidence that Clean Sea Tuna will now accelerate the commercialisation of its achievements to grow and produce Southern Bluefin Tuna”.

Mr Stehr thanked shareholders for their faith in the company to achieve its outcomes, reshaping the Tuna industry of the world in the years to come.

Professor Abigail Elizur from the University of the Sunshine Coast, who has been involved since its inception stated, “Clean Seas Tuna have broken the mould. They have shown it is biologically possible to spawn giant tuna in the temperate waters off Port Lincoln, thousands of miles from their tropical breeding grounds, commercially the path is open to revolutionise the tuna industry and see captive Aussie tuna aquaculture grow to a multi billion dollar sector”.

Professor Barbra Block from Stanford University and Tuna Research stated “Clean Seas has made the vision come true in a spectacular way. I believe that the science is here, the infrastructure and intellectual capacity and the knowledge to push forward the frontier for tuna mariculture – and produce a successful aquaculture business for Bluefin”.

Hagen Stehr further stated,

“Research and development is ongoing and commercialisation is the next step. Developments such as this are of immense financial value and closely guarded, but the company will endeavour to keep shareholders informed as much as possible in this exciting phase”. He warned, “As with all aquaculture, challenges always exist”.

Frank Knight  
(Company Secretary)