



22 May, 2009

Company Announcements
Australian Securities Exchange Limited

CLEAN SEAS SUCCESSFULLY COMPLETES \$13M PLACEMENT

Clean Seas Tuna Limited ("Clean Seas") announced today that it had successfully completed its \$13 million placement of ordinary shares.

The 23.775 million shares were placed to sophisticated and institutional investors in Australia and overseas at a price of \$0.55 per share.

Clean Seas also advised that its oldest Southern Bluefin Tuna ("SBT") fingerlings were now over 55 days and greater than 15 cm in length. In addition, the SBT fingerlings were eating man made feeds

Hagen Stehr AO commented,

"Today's equity raising allows us to step forward with confidence towards our goal of successfully producing commercial quantities of aquaculture bred SBT.

The support of our investors is not taken for granted. We will work hard to ensure it is wisely spent to create wealth for Clean Seas shareholders.

With the progress being made in growing out our first batch of SBT fingerlings at Arno Bay, I have no doubt that FY2010 promises to be a very exciting year."

Marcus Stehr

Managing Director
Clean Seas Tuna Limited