

25 November 2009

Company Announcement
Australian Securities Exchange Limited

Capital Raising Update

1 Share Purchase Plan

On 19 October 2009, Clean Seas Tuna Limited (ASX:CSS) announced its intention to raise up to a maximum of \$12 million through a Share Purchase Plan.

The Company is delighted to announce that it has entered into a conditional underwriting agreement with Patersons Securities Limited to have the proposed Share Purchase Plan fully underwritten to \$12 million. The Share Purchase Plan requires shareholder approval at the Annual General Meeting to be held in Adelaide on 30 November 2009.

2 Banking Facility

As foreshadowed in the Investor Presentation dated 19 October 2009, the Company confirms that it will fully repay its banking facility upon the successful completion of the \$54 million capital raising. As articulated in the capital raising process, the Company remains of the view that it should be debt free during the current phase of its Southern Bluefin Tuna project.

Frank Knight

Company Secretary

