



30th November 2007

Company Announcements
Australian Securities Exchange Limited

Clean Seas signs MOU with Inter American Tropical Tuna
Commission,
And Prepares for the Arrival of Tuna Eggs and Fish Larvae.

Clean Seas has entered into a Memorandum of Understanding (MOU) with the Inter American Tropical Tuna Commission (IATTC) for provision of advice based on IATTC experience in rearing tuna juveniles. This agreement will see the two organizations consulting on the best research practices to successfully close the life cycle of Southern Bluefin Tuna (SBT). The two organizations will also visit each others facilities and undertake joint research at the IATTC facilities in Panama.

Hagen Stehr, Chairman of Clean Seas said that this was another significant step in Clean Seas ensuring that it works with the best people in the world to achieve our goal of delivering commercial quantities of SBT juveniles into the waters of South Australia.

The Inter American Tropical Tuna Commission has had success in rearing Yellowfin Tuna (YFT) Juveniles over a number of years. We will work with an organization that has experience in rearing tuna and utilize the passion, skills and energy of Clean Seas to advance the existing knowledge to deliver juveniles of Southern Bluefin Tuna.

IATTC has maintained a spawning population of YFT since 1996 at the Achotines Laboratory in the Republic of Panama. Achotines Laboratory staff and the IATTC Early Life History (ELH) group have more than 10 years experience working with broodstock YFT and the resulting eggs, larvae and juveniles.

Clean Seas is at present preparing for another spawning run over the next few months. Dr Craig Foster, Chair of our Research and Development team said that Clean Seas has developed a close relationship with IATTC and this was a logical agreement to ensure that we maximize the chances of rearing SBT.

Chairman Hagen Stehr AO said "they're indeed exciting times for all of us".

Frank Knight
(Company Secretary)