



5 February 2009

Company Announcements
Australian Securities Exchange Limited

PRELIMINARY UNAUDITED PROFIT ANNOUNCEMENT

The preliminary unaudited consolidated result for the six months to 31 December 2008 of the Clean Seas Tuna Ltd group is estimated to be a post tax loss of \$6 million (\$0.03 million loss 1H 2008).

The results for the first half of the financial year incorporate the period of lowest growth for Kingfish and Mulloway (approximately 25% of total growth expected for FY2009), and incorporate a full 6 months results for Clean Seas Aquaculture Growout Pty Ltd (2 months, 1H 2008).

The company's FY2009 forecast anticipates that the first half operating losses will be recovered during the second half of FY2009, given the seasonal nature of the Kingfish and Mulloway business which results in strong growth in the warmer second half of each financial year.

Included in the first half loss are unrealised foreign exchange losses of \$1.7 million (pre tax) which have been brought to account in accordance with Accounting Standards. The weaker Australian currency, however, offers the company materially improved export trading conditions into the growing United States and European Union markets.

These results are subject to review by the auditors, and the audited results are expected to be released on 23 February 2009.

Marcus Stehr
(Managing Director)