



18 March 2009

The Manager Companies
Australian Securities Exchange
89 King William Street
Adelaide SA 5000

SOUTHERN BLUEFIN TUNA UPDATE

As a consequence of a 38% increase in the company's share price on Monday 16 March 2009 Clean Seas Tuna Limited initiated a trading halt in its shares to ensure all shareholders are equally informed on the progress of the Tuna propagation program.

The company reports that its trials are consistently achieving high levels of quality fertilised eggs and larvae for propagation, and that forward planning for commercialisation of Southern Bluefin Tuna has now commenced.

Shareholders are again cautioned regarding the risks in this complex research and development phase. We are, however, optimistic that our team can replicate the production of large quantities of larvae for future commercialisation.

Trials are ongoing and a further update will be provided to the market on approximately 30 April 2009, when we hope to confirm the production of viable Southern Bluefin Tuna fingerlings.

Hagen Stehr AO
Chairman
Clean Seas Tuna Limited

Footnote

Clean Seas Tuna wishes to acknowledge their appreciation for the contributions made to our endeavours to date by the following organizations, AusIndustry, Fisheries Research and Development Corporation, Seafood CRC, Kinki University, University of Sunshine Coast, South Australian Research and Development Institute, Flinders University, Hellenic Centre for Marine Research, Heinrich-Heine Universität, International American Tropical Tuna Commission, The University of Maryland, Tasmanian Aquaculture and Fisheries Institute, Port Stephens Fisheries Institute, the Darwin Aquaculture Centre and the European Reprodott and Selfdott Consortia.