



WHISTLEBLOWER PROTECTION POLICY

1. Introduction

- 1.1 Clean Seas Tuna Limited (“Clean Seas Tuna” or the “Company”) is committed to providing a workplace based on accountability, responsibility and ethical behaviour.
- 1.2 This Whistleblower Protection Policy (“Policy”):
 - a) is intended to encourage Board members, employees and others to report suspected or actual occurrence(s) of illegal, unethical or inappropriate events (behaviors or practices) without retribution;
 - b) sets out the procedures and guidelines for reporting breaches of the law or suspected improper, unethical or unlawful conduct related to Clean Seas Tuna; and
 - c) is intended as a last option, when all other internal reporting avenues have been exhausted, are not available, or other options are considered inappropriate to take.

Illegal, improper, unethical, unlawful or undesirable conduct is referred to in this Policy as “**unacceptable conduct**”.

2. Purpose

- 2.1 The purpose of this Policy is to provide a means for reporting matters of concern and providing support and protection to bona fide Whistleblowers who report conduct which they genuinely believe is unacceptable conduct.

3. Who Does This Policy Apply To?

- 3.1 This Policy applies to:
 - a) all employees (full time, part time or casual);
 - b) Directors and officers;
 - c) customers, suppliers , contractors, agents; and
 - d) advisors to the Company.

4. What is Unacceptable Conduct?

- 4.1 The following descriptions are examples of reportable matters under this Policy constituting unlawful, improper or unethical conduct:

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- a) dishonest, fraudulent, corrupt or illegal behaviour;
- b) accounting or internal control matters;
- c) audit matters, including non-disclosure or a failure to comply with internal or external audit processes;
- d) improper conduct or unethical behaviour;
- e) conduct endangering health and safety; or
- f) involves any other kind of serious impropriety.

4.2 The above list is not intended to be all inclusive or exhaustive and is indicative only of such possible reportable matters.

5. Reporting Unacceptable Conduct

- 5.1 Clean Seas Tuna wishes to provide every person associated with its business an appropriate forum and method for making a report or raising a concern about breaches of the law or any improper, unethical or unlawful conduct related to the Company's business or operations.
- 5.2 If a Whistleblower suspects that unacceptable conduct has occurred, then they should initially (and promptly) contact their immediate Supervisor or Manager. In most cases this should result in your concern being satisfactorily addressed.
- 5.3 Where a Whistleblower is not satisfied with the response of their immediate Supervisor or Manager, or considers it inappropriate for their immediate Supervisor or Manager to deal with the matter in the first instant, then you are requested to contact a higher level of management, which may include the Human Resources Manager, Chief Executive Officer or a Board member.
- 5.4 If the matter is highly sensitive and the Whistleblower considers it to be appropriate, then contact direct to the Chairman of the Board Finance, Audit and Risk Management Committee would be considered acceptable.
- 5.5 In certain circumstances (for example where the report involves allegations of fraud) the Chief Executive Officer may decide to appoint external investigators.
- 5.6 Crimes against person or property, such as assault, rape, burglary, etc., must be immediately reported to local law enforcement personnel.

6. Investigating Procedure

- 6.1 When an allegation or concern has been reported by a Whistleblower the person receiving the initial report must act promptly to investigate and/ or to resolve the issue.
- 6.2 To ensure consistency in handling, all such reports must be notified to the Human Resources Manager who will co-ordinate the investigation and report directly to the Chief Executive Officer and/or Chairman in respect of the investigation and any resultant action.

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- 6.3 The Whistleblower shall receive a report within five (5) business days of the initial report, regarding the investigation, disposition or resolution of the issue. The report will detail:
 - a) the nature of the allegation;
 - b) the methodology of the investigation; and
 - c) the conclusions reached following the investigation including any recommendations or suggested remedial actions.
- 6.4 If the allegation or concern is directed towards a breach of any relevant trade practices or fair trading legislation then consideration will also be given as to whether the matter should be reported to the ACCC.
- 6.5 If an external investigator is required, they will be appointed by the Chairman and/or the Chief Executive Officer as deemed appropriate in the circumstances.
- 6.6 If an investigation is to proceed, whether externally or internally carried out, it must be conducted in a fair and impartial manner with the appropriate resources being made available at the Company’s cost.
- 6.7 Where considered necessary or appropriate, external advisers or consultants (e.g. lawyers, the Company’s auditors or financial advisers) will be consulted.
- 6.8 If the investigation of a report, made in good faith, and investigated by internal personnel, is not to the Whistleblower’s satisfaction, then he/she has the right to report the event to the appropriate legal or investigative agency.
- 6.9 A person who has committed or been involved in unacceptable conduct will not be immune from disciplinary action merely because they have reported the unacceptable conduct in accordance with this Policy. However, the person's conduct in making the report is likely to be taken into account in determining what disciplinary action is appropriate.

7. Protecting Confidentiality and Privacy

- 7.1 If a Whistleblower makes a report of unacceptable conduct under this Policy, and the Company is aware of that person’s identity, the Company will make every reasonable endeavour to ensure that person’s identity is protected from disclosure.
- 7.2 Accordingly, Clean Seas Tuna will not disclose the Whistleblower’s identity unless:
 - a) the Whistleblower making the report consents to the disclosure;
 - b) the disclosure is required by law;
 - c) the disclosure is necessary to prevent or lessen a serious threat to a person’s health or safety; or
 - d) it is necessary to protect or enforce the Company’s legal rights or interests or to defend any claims.

The Whistleblower will be advised before any disclosure is made in the above circumstances.

- 7.3 Clean Seas Tuna will also ensure that any records relating to a report of unacceptable conduct are stored securely with the Company Secretary and are able to be accessed only by authorised staff.

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7.4 Unauthorised disclosure of:

- a) the identity of a Whistleblower who has made a report of unacceptable conduct; or
- b) information from which the identity of the reporting person could be inferred,

will be regarded as a disciplinary matter and will be dealt with in accordance with Clean Seas Tuna's disciplinary procedures.

7.5 Whistleblowers who make complaints in good faith and without malice (ill will or improper motive) can rely on the protection afforded by this Policy. However, disciplinary action, including termination and / or other legal means necessary to protect the reputation of the organisation and staff, will be taken against an individual making malicious or vexatious allegations.

7.6 Under the Policy, Whistleblowers who make a complaint in good faith, and in accordance with the Policy, are protected against reprisals, being dismissed or otherwise being subject to discriminatory treatment as a result of making the complaint.

7.7 Clean Seas Tuna will not tolerate any reprisals, discrimination, harassment, intimidation or victimisation against any person suspected of making a report of unacceptable conduct, or against that person's colleagues, employer (if a contractor) or relatives. Any such retaliatory action will be treated as serious misconduct and will be dealt with in accordance with the Company's disciplinary procedures.

8. Can Reports Be Made Anonymously?

8.1 Complaints relating to:

- a) financial misconduct;
- b) accounting or internal accounting control matters; or
- c) auditing matters, including non-disclosure or a failure to comply with internal or external audit processes

can be made on an anonymous basis.

8.2 In all other instances, Clean Seas Tuna strongly encourages Whistleblowers to identify themselves when making a complaint.

8.3 For an anonymous report to be investigated it must contain sufficient evidence to form a reasonable basis for investigation.

8.4 Further, a Whistleblower who anonymously reports unacceptable conduct in accordance with this Policy and relating to breaches of the Corporations Act to any of the Australian Securities and Investments Commission (ASIC), Clean seas Tuna’s external auditor or a member of the external audit team, a Director, secretary or a senior manager of the Company will not be entitled to the statutory protection contained in that Act.

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9. Review of Policy

- 9.1 This Policy is subject to regular review by the Board and will be amended (as appropriate) to reflect current best practice.
- 9.2 The Policy may be amended by resolution of the Board.

10. Disclosure

- 10.1 The Board will make appropriate disclosure to shareholders in Clean Seas Tuna's Annual Financial Report of the key aspects of this Policy, including explaining any departure from the best practice recommendations set out in the Australian Securities Exchange Corporate Governance Council's Corporate Governance Principles and Recommendations.
- 10.2 This Policy is publicly available on the Company's website and may be accessed within the "Investor Information" section.

11. Who to Contact

- 11.1 Any questions relating to the interpretation of this Policy should be forwarded to the Company Secretary.

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This Policy was approved by the Clean Seas Tuna Board on 22/05/2012.

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